

Water District

Notice of Public Hearing on Tax Rate

The Board of Directors of Harris County FWSD # 61 will hold a public hearing on a proposed tax rate for the year 2024 on October 23, 2024 at 5:30 p.m. at 13205 Cypress N. Houston Rd, Cypress, Texas 77429 . Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax data base on which you can easily access information regarding your property taxes, including about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: Mike Kelley, Jon Morgan, Darrell A. Borroso, Lary Cangelose

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Ben Solis

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
	Adopted	Proposed
Total tax rate (per \$100 of value)	\$0.26 / \$100	\$0.26 / \$100
Difference in rates per \$100 of value	<u>\$0.00 / \$100</u>	
Percentage increase/decrease in rates (+/-)	<u>0.00%</u>	
Average appraised value	\$247,157	\$268,320
General exemptions available	20%	20%
(excludes senior citizen's or disabled person's exemptions)	\$ <u>N/A</u>	\$ <u>N/A</u>
Average taxable value	\$187,757	\$204,490
Tax on average residence homestead	\$488.17	\$531.67
Annual increase/decrease in tax if Proposed tax rate is adopted (+/-) and percentage of increase (+/-)		+ \$43.51 + 8.91%

NOTICE OF TAXPAYER'S RIGHT TO ROLLBACK ELECTION

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.