

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 248

Minutes of Meeting of Board of Directors
September 14, 2022

The meeting of the Board of Directors (“Board”) of Harris County Municipal Utility District No. 248 (“District”) was held 2727 Allen Parkway, Suite 1100 Houston, Texas on September 14, 2022 with a quorum of Directors present, as follows:

A. Richard Wilson, President
Marie Godard, Vice President
Richard Ford, Director
Dedrick Wilmer, Director

and the following absent:

Long Nguyen, Secretary

Also present were Mr. Jerry Homan, Mr. Bob Ideus, Ms. Pat Hall, Mr. Brian Breeding, Mr. Patrick Newton, Ms. Jennifer Hanna, Mr. Douglas McNiel, Mr. Loren Morales, Mr. Kim Cosco, and Mr. Wm. Scott Smith.

The meeting was called to order and declared open for such business as might regularly come before it.

1. The Board opened the floor for public comment.
2. The Board unanimously approved the minutes of the meeting held on August 10, 2022.
3. Mr. Smith stated that Weiser Business Park Land, LLC has requested that the Board consent to the collateral assignment of developer reimbursements to their Phase I construction lender, Comerica Bank. Upon motion duly made, seconded and unanimously carried the Board approved the Consent of District to the Assignment Reimbursement of Weiser Business Park Land, LLC.
4. Mr. Smith presented an update to the Board on the Interlocal Agreement with Harris County regarding the Weiser Detention Pond. Subject to discussion with Mr. Smith and Mr. Homan, upon motion duly made, seconded, and unanimously carried the Board approved Mr. Smith to order an appraisal on the Weiser Detention Pond.
5. The Board reviewed the bookkeeper’s report provided by Mr. Bob Ideus, the District’s bookkeeper. Upon motion duly made, seconded and unanimously carried the Board approved the bookkeeper’s report and the checks listed thereon.
6. Ms. Jennifer Hanna presented the Audit Report for Fiscal Year Ending March 31, 2022 to the Board. Upon motion duly made, seconded and unanimously carried the Board approved the Audit Report for Fiscal Year Ending March 31, 2022 and authorized its

distribution to the appropriate parties.

7. Mr. Smith presented the Resolution Affirming Review of Investment Policy, Strategies and Objectives. Upon motion duly made, seconded and unanimously carried, the Board approved the Resolution indicating the Board's review of the policy with no changes necessary.

8. Ms. Hall presented the tax assessor-collector's report indicating 2021 taxes are 96.4% collected. Upon motion duly made, seconded and unanimously carried, the Board approved the tax assessor-collector's report.

9. Mr. Morales presented the Financial Advisor's report on the District's 2022 tax rate. Mr. Morales suggested the District have a total tax rate of \$0.46 composed of a debt service tax rate of \$0.27 and a maintenance and operation tax rate of \$0.19. Upon motion duly made, seconded and unanimously carried, the Board approved the Resolution (1) Finding the District to be a Developing District, (2) Calling Public Hearing on 2022 Tax Rate and (3) Authorizing the Tax-Assessor Collector to Prepare and Publish Notice of the Public Hearing with a total tax rate of \$0.46 composed of a debt service tax rate of \$0.27 and a maintenance and operation tax rate of \$0.19.

10. Mr. Breeding presented the operator's report. There were 714 bills mailed to District customers with zero commercial taps pending.

11. Mr. Cosco presented the detention pond operations report and noted that, due to the prior month's rain, the District's ponds were in very good shape.

12. Mr. Newton presented the engineer's report and provided relevant updates. Mr. Newtown noted that he did not have a lot to include in his report.

13. Subject to discussion, upon motion duly made, seconded and unanimously carried, the Board approved the Harris County Fresh Water Supply District No. 61 office, at 13205 Cypress North Houston Road, Cypress Texas 77429, as the new meeting location.

14. The Board engaged in a discussion with Mr. Ideus regarding the status of the bookkeeper contract. Subject to the discussion, the Board agreed to start receiving proposals for new bookkeeping providers.

There being no further business to come before the Board, the meeting was adjourned.

Secretary