Water District Notice of Public Hearing on Tax Rate

The Board of Directors of <u>Harris County FWSD # 61</u> will hold a public hearing on a proposed tax rate for the year 2021 on <u>September 22, 2021 at 5:30 p.m. at 13205 Cypress N Houston Cypress, Texas 77429</u> Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Darrell Barroso, Lary Cangelose, Mike Kelley, Jon Morgan, Ben Solis

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Total tax rate (per \$100 of value)	Last Year \$0.29 / \$100	
	Adopted	Proposed
Difference in rates per \$100 of value	<u>\$0.00</u> / <u>\$100</u>	
Percentage increase/decrease in rates (+/-)	9	0.00%
Average appraised value	\$188,081	\$202,780
General exemptions available	20%	20%
(excludes senior citizen's or disabled person's exemptions)	\$ <u>N/A</u>	\$ <u>N/A</u>
Average taxable value	\$141,932	\$153,101
Tax on average residence homestead	\$411.60	\$443.99
Annual increase/decrease in tax if Proposed tax rate is adopted (+/-) and percentage of increase (+/-)		\$32.39 7.87%

NOTICE OF TAXPAYER'S RIGHT TO ROLLBACK ELECTION

If the district adopts a combined debt service, operation and maintenance and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 8 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.