HARRIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 61

Minutes of Meeting of Board of Directors September 8, 2021

The Board of Directors ("Board") of Harris County Fresh Water Supply District No. 61 ("District") met on Wednesday, September 8, 2021 in accordance with the duly posted notice of the meeting, with a quorum of Directors present, as follows:

Darrell A. Barroso, President Lary J. Cangelose, Vice President Mike Kelley, Secretary Ben A. Solis, Treasurer

and the following were absent:

Jon Morgan, Assistant Secretary

Also present were Mr. Jerry Homan, general manager for the District; Mr. Brian Breeding, assistant general manager for the District; Ms. Pam Magee, office manager for the District; and Ms. Jennifer B. Seipel, attorney for the District. Also present was Mr. Michael Hampton.

The President called the meeting to order and declared it open for such business as might regularly come before it.

- 1. There were no customer input or inquiries for the Board's consideration.
- 2. The Board considered the minutes for the meeting held on August 25, 2021. Upon motion made by Director Kelley, seconded by Director Solis, and unanimously carried, the Board approved the minutes as presented.
- 3. Mr. Breeding then presented the engineer's report, a copy of which is attached hereto. He reported that the District is in the process of scheduling a preconstruction meeting with its contractor for the relocation of its water and sanitary sewer lines at the intersection of N. Eldridge Parkway and F.M. 1960 W.

Mr. Homan also noted that he is still working to schedule a meeting with the North Harris County Regional Water Authority (the "Authority") regarding some easements that they need from the District.

After discussion, upon motion made by Director Solis, seconded by Director Cangelose, and unanimously carried, the Board approved the engineer's report as presented.

4. The Board considered a request for a utility commitment from a developer of a retail store at 12445 FM 1960. Mr. Hampton described the proposed project, which would serve as a likely shoe store. The attorney noted that the tract is located within the boundaries of the District, and the District has the requisite water and sanitary sewer capacity to serve the

development. Upon motion made by Director Kelley, seconded by Director Solis, and unanimously carried, the Board approved issuance of the commitment letter. The Board also discussed a request from the developer to install a sign within water and sanitary sewer easements held by the District. Ms. Seipel noted that the District's engineers have studied the request and have confirmed that it is acceptable provided that the consent to the encroaching sign include certain terms. She stated that she would revise the consent to include those terms for final approval by the engineer. Subject to that discussion, upon motion made by Director Solis, seconded by Director Cangelose, and unanimously carried, the Board approved the consent to encroachment as described. Mr. Hampton thanked the Board for their time and left the meeting.

- 5. The Board considered payment of the general fund bills. After review, upon motion made by Director Solis, seconded by Director Cangelose, and unanimously carried, the Board approved payment of the general fund bills as presented.
- 6. The Board then considered renewal of its health insurance. Mr. Homan noted that the District's current provider, BlueCross/BlueShield, increased its rate 4.5%, which the District's insurance representatives believed to be reasonable. The Board also reviewed other proposals received, which did not present a cost savings for a comparable product. As such, it was recommended that the District renew its insurance with BlueCross/BlueShield at the proposed rate. Upon motion made by Director Kelley, seconded by Director Solis, and unanimously carried, the Board approved renewal of the District's health insurance. The Board also considered renewal of the District employees' dental, vision, and disability benefits. Upon motion made by Director Cangelose, seconded by Director Solis, and unanimously carried, the Board approved renewal of those policies as well.
- 7. Ms. Seipel reviewed with the Board the arbitrage report issued by Arbitrage Compliance Specialists for the District's Series 2016 bonds, noting that the report stated that the bonds complied with the regulations of the Internal Revenue Service and thus it was recommended that no action be taken at this time.
- 8. Ms. Magee, Mr. Homan, and Mr. Breeding presented the management report. Mr. Breeding noted that the installation of residential meters in Harris County MUD No. 248 is complete.
- Mr. Homan reported that District personnel continues to work on a variety of matters, including the sanitary sewer rehabilitation project, the relocation of District facilities at N. Eldridge Parkway and FM 1960, and the implementation of the District's new tax software.

After discussion, upon motion made by Director Cangelose, seconded by Director Solis, and unanimously carried, the Board approved the management report as presented.

- 9. The Board then tabled discussion of the meeting of the Authority and the Water Users Coalition.
- 10. The Board considered items for the next Board meeting, including discussion of the Authority and the Water Users Coalition.

There being no further business to come before the Board, the meeting was adjourned.

Secretary

Short Term Action Items

- 1. North Harris County Regional Water Authority
- 2. Water Users Coalition

Long Term Action Items

- 1. 222 Rate Analysis for Wastewater Usage
- 2. Trunk Line Repair Complete; Discussion of Costs with MUD 222 and MUD 248

HARRIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 61 NOTICE OF PUBLIC MEETING

Notice is hereby given to all interested members of the public that the Board of Directors of the captioned district will hold a public meeting at 13205 Cypress North Houston Road, Cypress, Harris County, Texas.

The meeting will be held at 5:30 p.m. on Wednesday, September 8, 2021.

The subject of the meeting is to consider and act on the following:

- 1. Customer Input and Inquiries (*for matters not on the agenda*) (This provides an opportunity for citizens to comment on non-agenda items in advance of regular business of the Board. Comments shall be limited to **three** (3) **minutes per person**. By state law, comments by the Board members on any item not on the agenda shall be limited to: a) statements of specific factual information given in response to any inquiry; b) a recitation of existing policy in response to an inquiry; or c) a proposal to place the subject on the agenda for a future meeting.)
- 2. Approve Minutes of August 25, 2021 Board of Directors Meeting
- 3. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contracts; Pay Estimates and Change Orders; Permit Matters
- 4. Utility Commitment Request for 12445 FM 1960 W; Discuss Consent to Encroachment
- 5. Pay General Fund Bills; Checks and Invoices
- 6. Renewal of the District's Health Insurance
- 7. Management Reports: Employment Matters; Operations Issues; Acquisition of Facilities or Equipment; Correspondence; Other Issues
- 8. Arbitrage Rebate Calculations Report for Series 2016 Bonds
- 9. Discuss North Harris County Regional Water Authority
- 10. Discuss Water Users Coalition
- 11. Items for Next Agenda



Jennifer B. Seipel, Attorney for the District

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ENGINEER'S STATUS REPORT HARRIS COUNTY FRESH WATER SUPPLY DISTRICT No. 61 September 8, 2021

Prepared by William G. Rosenbaum, P.E. #45894 Lockwood, Andrews & Newnam, Inc., TBPE Firm #F-2614

A. Design - Construction Projects

1. Water and Sanitary Relocations: North Eldridge Parkway at FM 1960 (12094) -

Task	Date	Status
TxDOT Construction	Date	Diatus
Bid	Nov 2021	
Award	Dec 2021	
Notice to Proceed	March 2022	
T. D. C		
TxDOT Reimbursement Agreement with HCFWSD #61		
Submit Draft Reimbursement Agreement to TxDOT	6/29/2021	Completed
Submit Final Reimbursement Agreement to TxDOT	8/13/2021	Completed
Execute Final Reimbursement Agreement		compieted
HCEWSD #CLE		
HCFWSD #61 Easements		
Easements granted or fight-of-entry obtained	8/11/2021	Completed
HCFWSD #61 Water & Sanitary Relocations		
Notice to Proceed (150 Contract Days)	2/24/2021	C 1 1
Board Action-Review and Approve Change Order 1	3/24/2021	Completed
Submittal Review & Approval	3/24/2021	Completed
Contractor to order PVC Pipe	4/5/2021	Completed
Contractor's PVC Pipe delivered to WWTP 2	4/8/2021	Completed
Start Construction Data (after Delimber	5/8/2021	Completed
Start Construction Date (after Reimbursement Agmt signed)		
Earliest Construction Completed Date (150 CD)		
Latest Construction Completed Date (150 CD)		

- 2. <u>Sanitary Sewer Phase 7 & 9 Rehabilitation (12169) (BI 18)</u>—The contractor is King Solution Services. Pay Application 8 was approved at the 4/28/21 Board meeting.
- 3. WWTP No. 2 (Hastings Green) Lift Station Rehabilitation (12176) The Preliminary Engineering Report was presented to the Board at the 2/12/20 meeting. The rehab plans are being prepared.
- 4. WWTP No. 1 (Barwood) Lift Station & Remaining District Lift Stations The Preliminary Engineering Report was presented to the Board at the 2/19/20 meeting.

B. Construction Warranty Status - None

C. Permit / Plan Status

- 1. America's Water Infrastructure Act (AWIA) of 2018 The Risk and Resilience Assessment was certified and submitted to the EPA on 6/14/2021. The Emergency Response Plan is due on 12/14/21.
- 2. WWTP 1 (Barwood) TPDES Discharge Permit 10876-001
 Issued: 7/18/2017, Expires: 3/1/2022. The permit renewal application was submitted to the TCEQ on 8/26/2021.
- 3. WWTP 1 (Barwood) Storm Water Pollution Prevention Permit (SWPPP)
 Issued: 8/14/2016, Expires: 8/14/2021. Renewal permit application due within 90 days, 11/14/2021. Permit renewal underway.
- 4. WWTP 2 (Hastings Green) TPDES Permit No. 10876-002
 Issued: 7/6/2017, Expires: 3/1/2022. The permit renewal application was submitted to the TCEQ on 8/26/2021.
- 5. WWTP 2 (Hastings Green) Storm Water Pollution Prevention Permit (SWPPP)
 Issued: 8/14/2016, Expires: 8/14/2021. Renewal permit application due within 90
 days, 11/14/2021. Permit renewal underway
- 6. Water Conservation Plan (WCP)
 Next Plan Update due: 5/1/2024
- 7. <u>Drought Contingency Plan (DCP)</u> Next Plan Update due: 5/1/2024
- 8. TCEQ Emergency Preparedness Plan
 Approved by TCEQ: 4/26/10, submitted to the County Judge, Public Utility Commission,
 Texas Department of Emergency Management and the Harris County Office of
 Emergency Management.
- 9. Water Monitoring Plan
 Prepared and sent to the Assistant General Manager on 9/1/20

D. Miscellaneous Projects

- 1. <u>Magellan Pipeline Easement</u> Assigned 8/9/18. On-going support.
- 2. NHCRWA We are designing the Chloramination Systems at each of the #61 Water Plants for the NHCRWA Transmission Line Engineers. The Authority will be funding the construction of these systems with the operations, repair & maintenance to be funded b HCFWSD #61. The Authority sent confirmation letters that they will be handing off the facilities to HCFWSD #61.

- 3. Capital Improvement Plan (CIP) No change
- 4. Bond Issue 18 No change
- 5. Bond Issue 19 No change

E. Site Plans / Utility Commitments

- Tract 12210 FM 1960 W Redevelopment of Chase Bank Building site into a 2,325 SF Chipotle Fast Food Restaurant. InvenTrust is the owner. Requesting service to 4.9 ESFC, 1587 gpd Water, 1221 gpd Wastewater.
- Tract 12611 FM 1960 W Redevelopment of Steak N Shake into a 3,776 SF Valvoline Oil Service Shop. Requesting service to 1.0 ESFC, 325 gpd Water, 250 gpd Wastewater.
- Tract 11006 FM 1960 W Redevelopment of Taco Cabana into a Whataburger Fast Food Restaurant. Requesting service to 6.15 ESFC, 2000 gpd Water, 1538 gpd Wastewater
- 4. <u>Tract 17K3 8.3 acre tract at SW Corner of Huffmeister Road & Birdcall</u> **Development** of new 240-unit Multi-Family project. Utility commitment requested.
- 5. <u>Tract</u> Reserve "A" 1.3 acres SE corner of Huffmeister Road and Shaft Dr. Proposed development of 12,000 SF facility. Contract is Michael Faraj, P.E. Interfield
- 6. Tract 1.3 acres 10816 Hufmeister Road, located just south of Fallbrook Drive

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Harris County Fresh Water Supply District #61 2021 Renewal / Marketing





Harris County Fresh Water Supply District #61: A. M. Best Rating & Compensation

Effective: October 15, 2021

While GBS does not guarantee the financial viability of any health insurance carrier or market, it is an area we recommend that clients closely scrutinize when selecting a health insurance carrier. There are a number of rating agencies that can be referred to including, A.M. Best, Fitch, Moody's Standard & Poors and Weiss Ratings (TheStreet.com). Generally, agencies that provide ratings of U.S. Health Insurers, including traditional insurance companies and other managed care organizations, reflect their opinion based on a comprehensive quantitative and qualitative evaluation of a company's financial strength, operating performance and market profile. However, these ratings are not a warranty of an insurer's current or future ability to meet its contractual obligations.

Carrier	Medical	Quote Status
BCBS of TX	4.25% + \$0 to \$15 PEPY	Renewal; Illustrated
Humana	4.25% + \$1 to \$17 PEPQ	Quote; Illustrated
United Healthcare	4.5% + \$0 to \$20.28 PEPQ	Quoted; Illustrated



PLAN COMPARISON MATRIX

Carrier Medical Plan	Current BlueCross BlueShield P620CHC Blue Choice PPO	Renewal BlueCross BlueShield P620CHC Blue Choice PPO	Aca Humana NPOS 21 OPT 4 GOLD SELECT RX	Aca UnitedHealthcare CEEJ w/E38 CHOICE PLUS POS Premier	Aca UnitedHealthcare CEEU w/E82 CHOICE PLUS POS Premier
Product Type	PPO	PPO	NPOS	CHOICE PLUS POS	CHOICE PLUS POS
Deductible - Single (In/Out)	\$250 / \$500	\$250 / \$500	\$1,000 / \$4,000	\$500 / \$10,000	\$1.000 / \$5.000
Deductible - Family (In/Out)	\$750 / \$1,500	\$750 / \$1,500	\$2,000 / \$8,000	\$1,000 / \$30,000	\$3,000 / \$15,000
Coinsurance (In/Out)	20% / 40%	20% / 40%	20% / 50%	30% / 50%	50% / 50%
Office Visit	\$25 / 40%	\$30 / 40%	Pref-\$0 Other Network- \$45 / 50%	\$20 \$20 after Ded / 50%	\$35 / 50%
Specialist Copay	\$45 / 40%	\$60 / 40%	\$90 / 50%	\$40 / 50%	\$35 \$70 / 50%
Out of Pocket Maximum - Single (In/Out)	\$1,250 / Unlimited	\$1,250 / Unlimited	\$5,000 / \$20,000	\$2,000 / \$20,000	\$5,000 / \$10,000
Out of Pocket Maximum - Family (In/Out)	\$3,750 / Unlimited	\$3,750 / Unlimited	\$10,000 / \$40,000	\$4,000 / \$60.000	\$10,000 / \$30,000
Pharmacy	\$0 /\$10 /\$35 /\$75 /\$150 /\$250	\$0 /\$10 /\$35 /\$75 /\$150 /\$250	*Select RX \$5/15/75/150/1200	\$10 / \$125 after Ded / \$65 / \$250 after Ded	\$10 / \$125 / \$40 / \$300
Employee (EE)	\$1,034.99	\$1,081.61	\$1,173.05	\$1,106.20	\$954.77
Employee and Spouse (ES)	\$2,069.98	\$2,163.22	\$2,346.10	\$2,212.40	\$1,909.55
Employee and Children (EC)	\$2,069.98	\$2,163.22	\$2,346.10	\$2,212.40	\$1,909.55
Employee, Spouse and Children (ESC)	\$3,104.97	\$3,244.83	\$3,519.16	\$3,318.60	\$2,864.32
Monthly Total 20	\$47,609.54	\$49,754.06	\$53,960.38	\$50,885.26	\$43,919.61
Increase		4.50%	13.34%	6.88%	-7.75%

^{*}Walgreens is not a participating provider in the Humana network under this plan-



Harris County Fresh Water Supply District #61: Disclaimers

Effective: October 15, 2021

- The intent of this analysis is to provide you with general information regarding the status of, and/or potential concerns related to your current employee benefits environment. It does not necessarily fully address all of your specific issues. It should not be construed as, nor is it intended to provide legal advice. Questions regarding specific issues should be addressed by your general counsel or an attorney who specializes in this practice area.
- This analysis is for illustrative purposes and is not a guarantee of future expenses, claims, costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information for further details in this regard.
- This proposal is an outline of the coverage proposed by the carrier(s), based on information provided by your company. It does not include all of the terms, coverages, exclusions, limitations, and conditions of the actual contract language. The policies and contracts themselves must be read for those details. Policy forms for your reference will be made available upon request.
- GBS and certain of its insurance carrier markets from time to time enter into arrangements providing for additional compensations to be paid to GBS by such carrier generally with respect to the total volume of premium or insurance coverages written through GBS with that carrier (i.e.: all insurance policies with that carrier where GBS is the broker). It is not clear at this time what these fees and/or commissions retained by GBS, GBS affiliates, such as excess and surplus lines brokers, wholesalers, reinsurance intermediaries, and similar parties, may earn and retain commissions and/or fees in the course of providing insurance products.

Wednesday, September 8, 202 10:40AM

PMAGEE

HARRIS COUNTY F.W.S.D. #61

Check Register - Standard Periods: 08-21 Through 09-21 As of: 9/7/2021

Page: Report: Company:

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Company:	HCF\	W61							<u> </u>	
Acct / Sub: 054742	10101 CK	9/7/2021	000000 8011 OPEN DOOR LABS	08-21	069079	VO	10826BELEHAVEN	9/7/2021	0.00	50.80
054743	СК	9/7/2021	8541 PERRY, J. REID	08-21	069054	VO	11707COUNSELOR	9/7/2021	0.00	10.34
054744	СК	9/7/2021	8542 TYALOR, SHEILA	08-21	069055	VO	11523MOLTERE	9/7/2021	0.00	37.00
054745	СК	9/7/2021	8543 GENTILE, SILVIA	08-21	069056	VO	10902VILLAGETRL	9/7/2021	0.00	30.40
054746	СК	9/7/2021	8544 BELTRAN, ALEJANDRO	08-21	069057	VO	10911TANWOOD	9/7/2021	0.00	31.26
054747	СК	9/7/2021	8545 BURGESS, ROBERT	08-21	069058	VO	11923FALLBROOK	9/7/2021	0.00	4.88
054748	СК	9/7/2021	8546 CHANCHLANI, RITU	08-21	069059	VO	12015OSAGEPARK	9/7/2021	0.00	50.80
054749	СК	9/7/2021	8547 VO, THANH	08-21	069060	VO	11907SWANCREEK	9/7/2021	0.00	50.80
054750	СК	9/7/2021	8548 I-AM REAL ESTATE INC	08-21	069061	VO	10706WILLISTON	9/7/2021	0.00	55.40
054751	СК	9/7/2021	8549 ROBLES, DAVID & MONICA	08-21	069062	VO	12423DERMOTT	9/7/2021	0.00	3.27
054752	СК	9/7/2021	8550 FIRST CLASS REALTY	08-21	069063	VO	12423DERMOTT	9/7/2021	0.00	55.70
054753	СК	9/7/2021	8551 ZRUBEK, LUCIA	08-21	069064	VO	12510CAMPOS	9/7/2021	0.00	28.27
054754	СК	9/7/2021	8552 PALMER, PAM	08-21	069065	VO	12614CAMPOS	9/7/2021	0.00	31.26
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Date:

Time: User:

Wednesday, September 8, 202 10:40AM PMAGEE

HARRIS COUNTY F.W.S.D. #61

<u>Check Register - Standard</u> Periods: 08-21 Through 09-21 As of: 9/7/2021

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054756	СК	9/7/2021	8554 FLOYD, JASON	08-21	069067	VO	12707CAMPOS	9/7/2021		0.00	19.07
054757	СК	9/7/2021	8555 STRATHDEE, ALEX & IRIS	08-21	069068	VO	11418BARWOOD	9/7/2021		0.00	32.87
054758	СК	9/7/2021	8556 RENU PROPERTY MGT TEXA	08-21	069069	VO	10618DENOAK	9/7/2021		0.00	18.27
054759	ск	9/7/2021	8557 WYATT, MICHELLE	08-21	069070	VO	13318SPLINTERED	9/7/2021		0.00	52.80
054760	СК	9/7/2021	8558 PEREZ, JENNIFER AYERS	08-21	069071	VO	10311PEAROAK	9/7/2021		0.00	31.29
054761	· CK	9/7/2021	8559 JOHN CHUN	08-21	069072	VO	13254FM1960WEST	9/7/2021		0.00	351.70
054762	СК	9/7/2021	8560 TNL INC	08-21	069073	vo	13250FM1960W	9/7/2021		0.00	694.62
054762	СК	9/7/2021	8560 TNL INC	08-21	069074	VO	13250F M 1960W	9/7/2021		0.00	380.82
054763	СК	9/7/2021	8561 TACO CABANA #20181	08-21	069075	VO	11006FM1960	9/7/2021	Check Total	0.00	1,075.44 391.70
054763	СК	9/7/2021	8561 TACO CABANA #20181	08-21	069076	VO	11006F M 1960	9/7/2021		0.00	413.82
054764	ск	9/7/2021	8562 GREENLEAF QUALITY LEAR!	08-21	069077	VO	11825FALLBROOK	9/7/2021	Check Total	0.00	805.52 463.82
054764	СК	9/7/2021	8562 GREENLEAF QUALITY LEARN	08-21	069078	VO	BLDSERVICE	9/7/2021		0.00	483.11
054765	СК	9/7/2021	8563 MC LEAN, BILLY A	08-21	069080	VO	10811GREATBRIDG	9/7/2021	Check Total	0.00	946.93 47.96

Date:

Wednesday, September 8, 202

10:40AM Time: PMAGEE User:

HARRIS COUNTY F.W.S.D. #61

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054767	СК	9/7/2021	8565 GIILBERT, MARK	08-21	069082	VO	11014REDHAVEN	9/7/2021	0.0	0 19.07
054768	СК	9/7/2021	8566 ABC SPECIALSPACE LLC	08-21	069083	vo	12003WORTHAM	9/7/2021	0.0	0 12.00
054769	СК	9/7/2021	8567 PALMER, COYT L	08-21	069084	VO	11823LEAFOAK	9/7/2021	0.0	0 2.62
054770	СК	9/7/2021	8568 LIU, RONGSHENG	08-21	069085	VO	11831LEAFOAK	9/7/2021	0.0	0 21.20
054771	ск	9/7/2021	8569 PHAM, DUNG	08-21	069086	VO	13203WORTHAMBRK	9/7/2021	0.0	0 50.80
054772	СК	9/7/2021	8570 BROOKS, LISA	08-21	069087	VO	12506DRAKEPRAIR	9/7/2021	0.0	0 226.96
054773	СК	9/7/2021	8571 SFR JV-1 2019-1 BORROWE	08-21 F	069088	VO	11142CHELSEAOAK	9/7/2021	0.0	25.80
054774	СК	9/7/2021	8572 NGUYEN, MINHTHU	08-21	069089	VO	11018SHUMARD	9/7/2021	0.00	50.80
054775	СК	9/7/2021	8573 QAZI, MUHAMMAD M	08-21	069090	VO	11119CHELSEAOAK	9/7/2021	0.00	23.67
054776	ск	9/7/2021	007 AT & T	09-21	069101	VO	40911710035585	9/7/2021	0.00	2,664.00
054776	СК	9/7/2021	007 AT & T	09-21	069102	VO	28146988077433	9/7/2021	0.00	640.07
054776	СК	9/7/2021	007 AT & T	09-21	069103	vo	28147701881341	9/7/2021	0.00	163.40
054776	СК	9/7/2021	007 AT & T	09-21	069104	VO	28146942387035	9/7/2021	0.00	647.80
054777	СК	9/7/2021	010 Brookside Equipment Sales	09-21	069092	VO	iw40323	9/7/2021	Check Total 0.00	4,115.27 183.52

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Wednesday, September 8, 202 10:40AM

HARRIS COUNTY F.W.S.D. #61

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Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date		count Taken	Amount Paid
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054778	CK	9/7/2021	015 DXI Industries, Inc.	09-21	069096	VO	155016062-21	9/7/2021		0.00	392.36
054778	CK	9/7/2021	015 DXI Industries, Inc.	09-21	069097	VO	055016061-21	9/7/2021		0.00	261.57
054779	ск	9/7/2021	100 SMITH, MURDAUGH, LITTLE	09-21	069091	vo	39660jbs	9/7/2021	Check Total	0.00	784.72 14,359.14
054780	CK	9/7/2021	123 NASH PRINTING CO, INC	09-21	069108	VO	69095	9/7/2021		0.00	200.00
054781	CK	9/7/2021	143 Tire & Wheel Connection	09-21	069099	VO		9/7/2021		0.00	668.00
054782	СК	9/7/2021	1469 CHAMPIONS HYDRỌ-LAWN,	09-21	069093	VO	2021-8-350	9/7/2021		0.00	1,440.00
054783	СК	9/7/2021	184 Champions Pest Control	09-21	069109	vo	4089	9/7/2021		0.00	85.00
054783	CK	9/7/2021	184 Champions Pest Control	09-21	069110	·VO	3037	9/7/2021		0.00	98.00
054784	СК	9/7/2021	194 BLUE CROSS BLUE SHIELD	09-21	069121	VO	085389	9/7/2021	Check Total	0.00	183.00 47,609.54
054785	СК	9/7/2021	2076 CHAMPION FASTENER & IND	09-21	069094	VO	319442	9/7/2021		0.00	503.57
054786	СК	9/7/2021	250 BONE COMPUTER INC.	09-21	069100	vo	14105	9/7/2021		0.00	218.00
054787	СК	9/7/2021	2629 NORTHERN TOOL & EQUIPM	09-21	069120	VO	6611021613	9/7/2021		0.00	325.86
054788	СК	9/7/2021	2928 DESIGN SECURITY CONTRO	09-21	069098	VO	32735	9/7/2021	(0.00	120.00

Wednesday, September 8, 202 10:40AM PMAGEE

HARRIS COUNTY F.W.S.D. #61

<u>Check Register - Standard</u> Periods: 08-21 Through 09-21 As of: 9/7/2021

Page: Report: Company:

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
054789	СК	9/7/2021	3207 C.E.S. (CY-FAIR)	09-21	069115	VO	cyf050800	9/7/2021	0.00	82.00
054790	СК	9/7/2021	3643 WASTE CONNECTIONS OF 1	09-21 Г	069124	VO	2665879	9/7/2021	0.00	399.24
054790	СК	9/7/2021	3643 WASTE CONNECTIONS OF 1	09-21	069125	VO	2665805	9/7/2021	0.00	479.11
054791	СК	9/7/2021	4357 USA BLUEBOOK	09-21	069117	VO	705966	Check Total 9/7/2021	0.00	878.35 260.87
054792	CK	9/7/2021	591 BUTLER BUSINESS PRODUC	09-21	069119	VO	100005-0	9/7/2021	0.00	461.37
054793	СК	9/7/2021	6039 AQUAFIX	09-21	069116	VO	37643	9/7/2021	0.00	400.00
054794	СК	9/7/2021	613 AQUA-QUEST	09-21	069122	vo		9/7/2021	0.00	5,795.00
054795	СК	9/7/2021	6200 COMCAST BUSINESS	09-21	069118	vo	128545472	9/7/2021	0.00	362.56
054796	СК	9/7/2021	6201 C & S JANITORIAL SERVICES	09-21	069106	vo	40352	9/7/2021	0.00	475.00
054797	СК	9/7/2021	6410 ARTHUR J. GALLAGHER & CO	09-21	069107	vo	3904402	9/7/2021	0.00	161.00
054798	СК	9/7/2021	6977 LOFTIN EQUIPMENT CO.	09-21	069112	vo	s183896	9/7/2021	0.00	1,172.68
054798	CK	9/7/2021	6977 LOFTIN EQUIPMENT CO.	09-21	069113	VO	s187090	9/7/2021	0.00	1,176.08
054798	СК	9/7/2021	6977 LOFTIN EQUIPMENT CO.	09-21	069114	VO	s185137	9/7/2021	0.00	7,957.75
054799	СК	9/7/2021	7130 CORE & MAIN LP	09-21	069105	VO	p457476	Check Total 9/7/2021	0.00	10,306.51 243.00
054800	СК	9/7/2021	7158 PRECISION PUMP SYSTEMS	09-21	069111	vo	1007354	9/7/2021	0.00	1,272.96

PMAGEE

Wednesday, September 8, 202 10:40AM

HARRIS COUNTY F.W.S.D. #61

Check Register - Standard

Periods: 08-21 Through 09-21 As of: 9/7/2021

Page: Report: Company:

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
054801	СК	9/7/2021	7820 CAR SPA, INC	09-21	069123	VO	ha5144	9/7/2021	0.00	93.25
Check Count:		60						Acct Sub Total:		95,825.84
				Check Type		Count	Amount Paid			
				Regular		60	95,825.84			
				Hand		0	0.00			
				Electronic Payment		0	0.00			
				Void		0	0.00			
				Stub		0	0.00			
				Zero		0	0.00			
				Mask		0	0.00			
				Total:	<u> </u>	60	95,825.84			
					Company D	isc Total	0.00	Company Total	,	95,825.84

Health Insurance Renewal

noiziv leqiɔni	£Z'T † E\$	£7.14£\$	0\$	same
ytilidszib mrəf gnol/frodz əfil fə	۷9 ⁻ ۲ ۶ 9\$	08.827\$	£1.97\$	+ 12% (2yr term locked)
letnəb əfil tə	\$6.290,5\$	\$6.290,5\$	0\$	əwes
bleide Shield	 τς [.] 609' ∠ τ\$	90'+5L'6+\$	ZS.44I,S\$	%0S ⁻ t+
	Current monthly	Renewal monthly	Monthly increase	Percent Increase



ARBITRAGE COMPLIANCE SPECIALISTS

CONTROL #16.00

HARRIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 61

\$7,390,000.00
UNLIMITED TAX REFUNDING BONDS, SERIES 2016

ARBITRAGE REBATE CALCULATIONS FOR THE 05TH YEAR COMPUTATION PERIOD MARCH 23, 2016 TO MARCH 23, 2021

> AS OF THE DATE OF THIS REPORT AUGUST 18, 2021

> > 800.672.9993 www.rebatebyacs.com



Harris County Fresh Water Supply District No. 61 ("Issuer")

Municipal Risk Management Group, L.L.C. 1281 Brittmoore Road Houston, Texas 77043

CONTROL #16.00

HARRIS COUNTY FRESH WATER SUPPLY DISTRICT NO. 61

\$7,390,000.00
UNLIMITED TAX REFUNDING BONDS, SERIES 2016

ARBITRAGE REBATE CALCULATIONS FOR THE 05TH YEAR COMPUTATION PERIOD MARCH 23, 2016 TO MARCH 23, 2021

> AS OF THE DATE OF THIS REPORT AUGUST 18, 2021

We have enclosed the arbitrage rebate calculation report for the above-referenced issue of tax-exempt debt ("Debt"). The computations following as Exhibits have been performed by ACS and are based upon the limited scope of ACS' engagement with information, instructions, assumptions and representations as provided to ACS by the Issuer. Using procedures, which ACS has developed for calculating arbitrage rebate, ACS has computed the amount of the Rebatable Arbitrage with respect to the Debt for the Computation Period in accordance with the applicable provisions of the Internal Revenue Code of 1986, as amended and the Treasury Regulations applicable to the Debt.

As detailed in Exhibit 1 of this report, there is no Rebatable Arbitrage with respect to the Debt for the above-referenced Computation Period. There are no filing requirements regarding arbitrage rebate with the United States Treasury, Internal Revenue Service ("IRS") as of the date of this Report, and therefore, nothing should be filed with the IRS as of this time.

Total Rebatable Arbitrage: \$0.00

Please note that the 10th Year IRS filing date is 60 days from March 23, 2026. It has been an honor for all of us at ACS to assist you with your arbitrage rebate calculations. Should you have any questions regarding this Review and related matters please do not hesitate to call: Account Manager and Lead CPA: Doug Pahnke at (800) 672-9993 ext. 7526.

Regards,

Arbitrage Compliance Specialists, Inc.

Douglas Pahnke, CPA, President

DEFINITIONS

Arbitrage

Treas. Reg. § 1.148-3(a) provides that the arbitrage that must be rebated is based on the difference between the amount actually earned on non-purpose investments and the amount that would have been earned if those investments had a yield equal to the yield on the issue.

Arbitrage Rebate

Treas. Reg. § 1.148-3(b) provides that as of any computation date, the rebate amount for an issue is the excess of the future value, as of that date, for all receipts of non-purpose investments over the future value, as of that date, of all payments on non-purpose investments.

Bona Fide Debt Service Fund

Under Treas. Reg. § 1.148-1(b), a Bona Fide Debt Service Fund:

- Is used primarily to achieve a proper matching of revenues with debt service payments; AND
- Is depleted annually to a reasonable carryover amount.

Bond Year

Each one-year period (or shorter period for the first elected year ending on the issuer elected date).

Bond Yield -

Fixed Rate Issue

Treas. Reg. § 1.148-4(b)(1) provides that the yield on a fixed rate issue is the discount rate that when used in computing the present value, as of the issue date, of all unconditionally payable payments of principal, interest and fees for qualified guarantee on the issue, produces an amount equal to the present value, using the same discount rate, of the aggregate issue price of the bonds as of the issue date.

Variable Rate Issue

The yield on a variable yield issue is computed separately for each computation period. Treas. Reg. § 1.148-4(c)(1) provides that the yield for each computation period is the discount rate at which the present value, as of first day of the computation period, of all payments of principal and interest and qualified guarantees paid on the bond issue during that computation period equals the present value of the issue price, as of the first day of the computation period.

Commingled Funds

Treas. Reg. § 1.148-1(b) provides that a commingled fund means any fund or account (other than an open-end regulated investment company) that contains both gross proceeds of an issue and amounts in excess of \$25,000 that are not gross proceeds of the issue.

Computation Date

Treas. Reg. § 1.148-3(e)(1) provides that an issuer may treat as computation dates:

- the last day of any Bond Year ending on or before the 1st required Rebate Payment date; AND
- thereafter, the end of each Bond Year or the end of each 5th Bond Year.

Once selected, the issuer may not change the computation date after the 1st required Rebate Payment date.

Computation Date Credit

Computation Date Credits are applied on the last day of each bond year during which there are amounts allocated to gross proceeds of an issue that are subject to the rebate requirement, and on the final maturity date.

Computation Period

The computation period may be selected by the issuer and is the period between the Computation Dates.

Gross Proceeds

All sales proceeds (any amounts actually or constructively received by the issuer from the sale of the debt,

including amounts used to pay underwriter's discount or fees, but excluding pre-issuance accrued interest); investment proceeds (any amounts received from investing sales proceeds or other investment proceeds); Transferred Proceeds as further defined; replacement proceeds (any amounts held in a sinking fund, pledged fund, reserve fund, or otherwise set aside to pay debt service; and disposition proceeds (any funds that must be included due to a change in use).

Investment Yield

Treas. Reg. § 1.148-5(b)(1) provides that the yield on an investment allocated to an issue is the discount rate that, when used in computing the present value as of the date the investment is 1st allocated to the issue of all unconditionally payable receipts from the investment, produces an amount equal to the present value of all unconditionally payable payments for the investment.

Materially Higher Yield

Treas. Reg. § 1.148-2(d)(1) provides that the yield on investments is materially higher than the yield on the issue to which the investments are allocated if the yield on the investments over the term of the issue exceeds the yield on the issue by an amount in excess of the applicable definition of materially higher set forth in Treas. Reg. § 1.148-2 (d)(2). If yield restricted investments in the same class are subject to different definitions of materially higher, the applicable definition of materially higher that produces the lowest permitted yield applies to all the investments in the class.

Proceeds

All sales proceeds (any amounts actually or constructively received by the issuer from the sale of the debt, including amounts used to pay underwriter's discount or fees, but excluding pre-issuance accrued interest); investment proceeds (any amounts received from investing sales proceeds or other investment proceeds) and Transferred Proceeds as further defined.

Rebate Installment Payments

IRC §148(f)(3) requires that rebate be paid at least once every 5 years during the life of the debt. Each rebate payment must be paid no later than 60 days after the Computation Date to which the payment relates. The last rebate payment is due no later than 60 days after the last debt is redeemed. Any rebate payment paid within the 60-day period may be treated as paid on the computation date to which it relates. Except for the Final Rebate Payment, the amount of each required Rebate Installment Payment is at least 90 percent of the calculated rebate amount as of that Computation Date, taking into account the future value of previous rebate payments.

Small Issuer Exception

Under IRC § 148(f)(4)(D), governmental bonds issued by a governmental unit that does not expect to issue more than \$5 million of governmental bonds in that calendar year are exempted from the rebate requirements, but not yield restriction rules.

The Taxpayer Relief Act of 1997 supplements the \$5 million Small Issuer Exception, which can be used for any purpose, with up to an additional \$5 million to specifically finance new construction of public school facilities. This increased limit applies to debt issued from January 1, 1998 through December 31, 2001.

The Economic Growth and Tax Relief Reconciliation Act of 2001 supplements the \$5 million Small Issuer Exception, which can be used for any purpose, with up to an additional \$10 million to specifically finance new construction of public school facilities. This increased limit applies to debt issued on and after January 1, 2002.

Spending Exception

Spending exceptions may apply to exempt from the rebate requirements, arbitrage earned on certain proceeds of an issue, if the issuer spends the proceeds in accordance with prescribed 6-month, 18-month, or 2-year schedules.

Rebate Payments

IRC § 148(f)(3) requires that rebate be paid at least once every 5 years during the life of the bonds. Each rebate payment must be paid no later than 60 days after the computation date to which the payment relates. The last rebate payment is due no later than 60 days after the last bond is redeemed. Any rebate payment paid within the 60-day period may be treated as paid on the computation date to which it relates. Except for the Final Rebate Payment, the amount of each required Rebate Installment Payment is at least 90 percent of the rebate amount as of that computation date, taking into account the future value of previous rebate payments.

Temporary Periods

The initial period during which the use of bond proceeds to acquire higher yielding investments will not cause the bonds to be arbitrage bonds.

Transferred Proceeds

Treas. Reg. § 1.148-9 provides that when proceeds of a new refunding issue discharge the outstanding principal of a prior issue, the proceeds of the prior issue transfer to the refunding issue and become transferred proceeds of the refunding issue.

Yield Restriction

After the applicable temporary period is over, bond proceeds must be yield restricted. Yield restriction can be achieved in two ways:

- Investment of proceeds in securities that do not exceed the permitted yield; OR
- Investment of proceeds above the permitted yield followed by making Yield Reduction Payments. (Note that under Treas. Reg. § 1.148-5(c)(3), Yield Reduction Payments may be made only for certain types of proceeds.)

Yield Reduction Payments

Treas. Reg. § 1.148-5(c)(2)(i) provides that yield reduction payments must be paid to the United States at the same time and in the same manner as rebate payments. The provisions that apply to Rebate Payments, such as due dates, making 90 percent installment payments, correction of late payments, and recovery of overpayments, all apply to yield reduction payments as well.

NOTES AND ASSUMPTIONS

- 1. The PAR amount of the Debt is \$7,390,000.00.
- 2. The Delivery Date of the Debt is March 23, 2016.
- 3. The Computation Date is March 23, 2021.
- 4. The Computation Period is March 23, 2016 to March 23, 2021.
- 5. The Bond Yield on the Debt is 1.9201%.
- 6. The Investment Yield is 1.09724936%
- 7. The Arbitrage Rebate Liability, as of the end of the calculation period, is (\$32,503.20).
- 8. We have reviewed available Debt documents to determine the sources and uses of the Debt for purposes of identifying Gross Proceeds.
- 9. The Debt constitutes a single issue for federal taxation purposes and is not treated as part of any other issue of governmental obligations.
- 10. Computations of yield are based on a 360-day year with semi-annual compounding.
- 11. Purchase prices on investments are assumed to be at fair market value and represent an arm's length transaction.
- 12. We have applied the Computation Date Credit amounts set forth in the Regulations for bond years ending on or after January 1, 2007.

EXHIBIT 1 Control # 16.00

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Arbitrage Rebate Calculation

Period

03/23/16 to 03/23/21

Bond Yield

1.92010000%

Investment Yield 1.09724936%

Liability

(\$32,503.20)

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
03/23/16	(711,219.45)	1.10026062%	, and a second s	investment fred	1 Tesent Value I actor	(782,526.75)	1800
08/31/16	712,182.77	1.09112934%				777.083.51	1643
9/01/16	(536,853.58)	1.09107142%				(585,745.60)	1642
3/23/17	(1,670.00)	1.07943490%	Computation Date Credit			(1,802.66)	1440
6/21/17	538,325.89	1.07440441%				578,379.71	1352
6/22/17	(432,578.25)	1.07434738%				(464,739.31)	1351
8/31/17	433,364.46	1.07047646%				463,906.45	1283
9/01/17	(598,148.41)	1.07041964%				(640,269.80)	1282
3/23/18	(1,700.00)		Computation Date Credit			(1,800.31)	1080
8/31/18	606,489.12	1.05021449%				636,943.67	923
9/01/18	(567,634.14)	1.05015874%				(596,105.96)	922
3/23/19	(1,730.00)	1.03895857%	Computation Date Credit			(1,797.40)	720
6/06/19	99,549.66	1.03494043%	•			103.027.97	647
8/31/19	480,557.95	1.03033604%				495,136.18	563
9/01/19	(515,025.01)	1.03028135%				(530,620.66)	562
3/23/20	(1,760.00)	1.01929317%	Computation Date Credit			(1,793.96)	360
8/31/20	520,556.10	1.01083385%				526,195.73	203
9/01/20	(507,451.36)	1.01078020%				(512,921.78)	202
1/18/20	507,671.05	1.00665728%				511,050.76	125
1/19/20	(378,831.42)	1.00660384%				(381,333.16)	124
3/23/21	(1,780.00)	1.00000000%	Computation Date Credit			(1,780.00)	0
3/23/21	379,010.17	1.00000000%	·			379,010.17	0
	21,325.57				Liability	(32,503.20)	

\$7,390,000.00

Report

05th Year Arbitrage Rebate Calculation

Period

03/23/16 to 03/23/21

EXHIBIT 2 Control # 16.00 Page 1 of 1

Listing of Investments by Fund

Costs of Issuance

Spent at closing

Current Refunding Proceeds

\$7,212,667.07 Spent at issuance

Debt Service Fd- Subject Portion

CDs/Texpool/Commercial Paper (to 6/14/17) CDs/Texpool/Commercial Paper (6/14/17 - 9/1/17) CDs/Texpool/Commercial Paper (9/1/17 - 6/6/19) CDs/Texpool/Commercial Paper (6/6/19 - 9/1/19) CDs/Texpool/Commercial Paper (9/1/19+) The Debt Service Fund, subject portion, has been allocated among issues supported by the Fund based on relative original principal amounts of these issues.

Transferred Proceeds

Unlimited Tax Bonds, Series 2005B No transferred proceeds

Unlimited Tax Bonds, Series 2007 No transferred proceeds

Unlimited Tax Refunding Bonds, Series 2005 No transferred proceeds

\$7,390,000.00

Report

05th Year Arbitrage Rebate Calculation

Period

03/23/16 to 03/23/21

EXHIBIT 3 Control # 16.00 Page 1 of 1

Proof of Investment Yield

Investment Yield	1.09724936%			·			
Period							
Ending	Investments	Value Factor	Value	Proceeds	Value Factor	Value	
03/23/16	(711,219.45)	1.05623693%	(751,216.24)		1.05623693%		
08/31/16		1.05120842%		712,182.77	1.05120842%	748,652.52	
09/01/16	(536,853.58)	1.05117646%	(564,327.85)		1.05117646%		
03/15/17	(537,870.61)	1.04499613%	(562,072.71)	537,870.61	1.04499613%	562,072.71	
06/14/17	(538,325.89)	1.04217300%	(561,028.70)	538,325.89	1.04217300%	561,028.70	
06/21/17		1.04195128%		538,325.89	1.04195128%	560,909.34	
06/22/17	(432,578.25)	1.04191961%	(450,711.76)		1.04191961%		
08/31/17		1.03976827%		433,364.46	1.03976827%	450,598.61	
09/01/17	(1,026,367.10)	1.03973666%	(1,067,151.51)	428,218.70	1.03973666%	445,234.68	
08/31/18		1.02845262%		606,489.12	1.02845262%	623,745.33	
09/01/18	(567,634.14)	1.02842136%	(583,767.08)		1.02842136%		
06/06/19	(477,931.76)	1.01986076%	(487,423.85)	577,481.42	1.01986076%	588,950.64	
08/31/19		1.01726012%		480,557.95	1.01726012%	488,852.44	
09/01/19	(995,611.92)	1.01722920%	(1,012,765.52)	480,586.91	1.01722920%	488,867.04	
08/31/20		1.00618943%		520,556.10	1.00618943%	523,778.05	
09/01/20	(507,451.36)	1.00615885%	(510,576.67)		1.00615885%		
11/18/20		1.00380671%		507,671.05	1.00380671%	509,603.61	
11/19/20	(378,831.42)	1.00377620%	(380,261.96)		1.00377620%		
03/23/21		1.00000000%		379,010.17	1.00000000%	379,010.17	
	(6,710,675.47)		(6,931,303.85)	6,740,641.04		6,931,303.85	

\$7,390,000.00

Report

05th Year Arbitrage Rebate Calculation

Period

03/23/16 to 03/23/21

EXHIBIT 4
Control # 16.00
Page 1 of 2

Investment Detail - Debt Service Fd- Subject Portion

CDs/Texpool/Commercial Paper (to 6/14/17)				CDs/Texpool/Commercial Paper (6/14/17 - 9/1/17)				CDs/Texpool/Commercial Paper (9/1/17 - 6/6/19)			
Net 2,435.63		Yield 0.33164877%		Net 786.21		Yield 0.84296919%		Net 18,187.99		Yield 1.75379774%	
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc.\$	Date	100% \$ Type	Alloc. %	Alloc. \$
03/23/16	(4,429,001.09) Balance Start	16.05824%	(711,219.45)	06/14/17	(3,352,335.12) Principal	16.05824%	(538,325.89)	09/01/17	(3,318,550.06) Balance Start	18.02439%	(598,148.41)
08/31/16	4,435,000.00 Maturity	16.05824%	712,182.77	06/21/17	3,352,335.12 Maturity	16.05824%	538,325.89	08/31/18	3,364,824.68 Maturity	18.02439%	606,489.12
09/01/16	(3,343,166.60) Principal	16.05824%	(536,853.58)	06/22/17	(3,352,335.12) Principal	12.90379%	(432,578.25)	09/01/18	(3,149,255,77) Principal	18.02439%	(567,634.14)
03/15/17	(3,349,500.00) Principal	16.05824%	(537,870.61)	08/31/17	3,358,427.98 Maturity	12.90379%	433,364.46	06/06/19	3,203,888.84 Balance End	18.02439%	577,481.42
03/15/17	3,349,500.00 Maturity	16.05824%	537,870.61	09/01/17	(3,318,550.06) Principal	12.90379%	(428,218.70)	L			
06/14/17	3,352,335.12 Balance End	16.05824%	538,325.89	09/01/17	3,318,550.06 Balance End	12.90379%	428,218.70				

PAR \$7,390,000.00

Period

Report 05th Year Arbitrage Rebate Calculation

03/23/16 to 03/23/21

EXHIBIT 4 Control # 16.00 Page 2 of 2

Investment Detail - Debt Service Fd- Subject Portion

CDs/T	CDs/Texpool/Commercial Paper (6/6/19 - 9/1/19)					CDs/Texpool/Commercial Paper (9/1/19+)					
Net	2,626.19		Yield 2.334	40503%	Net 5,9	29.53	Yield 0.786	14874%			
Date	100% \$	Туре	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$			
06/06/1	9 (3,203,888.84)	Balance Start	14.91724%	(477,931.76)	09/01/19	(3,073,772.36) Balance Start	16.75547%	(515,025.01)			
08/31/1	9 3,221,493.93	Maturity	14.91724%	480,557.95	08/31/20	3,106,783.05 Maturity	16.75547%	520,556.10			
09/01/1	9 (3,221,688.10)	Principal	14.91724%	(480,586.91)	09/01/20	(3,028,571.30) Balance Start	16.75547%	(507,451.36)			
09/01/1	9 3,221,688.10	Balance End	14.91724%	480,586.91	11/18/20	3,029,882.48 Maturity	16.75547%	507,671.05			
					11/19/20	(3,029,882.48) Balance Start	12.50317%	(378,831.42)			
					03/23/21	3,031,312.16 Balance End	12.50317%	379,010.17			

\$7,390,000.00

Report

05th Year Arbitrage Rebate Calculation

Period 03/23/16 to 03/23/21

EXHIBIT 5 Control # 16.00 Page 1 of 1

Calculation Credits

			Calculation Credits
Period	03/23/16 to 0	03/23/21	
Date	Transaction Type	Amount	
03/23/17	Computation Date	(1,670.00)	
03/23/18	Computation Date	(1,700.00)	
03/23/19	Computation Date	(1,730.00)	
03/23/20	Computation Date	(1,760.00)	
03/23/21	Computation Date	(1,780.00)	