

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 248

Minutes of Meeting of Board of Directors
September 22, 2021

The meeting of the Board of Directors (“Board”) of Harris County Municipal Utility District No. 248 (“District”) was held at 2727 Allen Parkway, Suite 1100, Houston, Texas 77019 on September 22, 2021 with a quorum of Directors present, as follows:

A. Richard Wilson, President
Marie Godard, Vice President
Long Nguyen, Secretary
E. Paul Daigle, Jr., Treasurer
Richard Ford, Director

and the following absent:

None.

Also present were Mr. Brian Breeding, Mr. Patrick Newton, Mr. Johnny Williams, Mr. Kim Cosco, Ms. Leslie Cook, Mr. Bob Ideus, Ms. Sherri Greenwood, and Mr. Wm. Scott Smith.

The meeting was called to order and declared open for such business as might regularly come before it.

1. The Board opened the floor for public comment. No public comment was presented.
2. The Board unanimously approved the minutes of the meeting held on August 11, 2021.
3. Mr. Smith noted that United States Internal Revenue Service regulations require that the District calculate any potential arbitrage profits earned on investment of unspent bond proceeds. Mr. Smith presented a proposal to conduct the arbitrage calculation for the Series 2017 bonds from Arbitrage Compliance Specialists which the Board unanimously approved.
4. Mr. Ideus presented the bookkeeper’s report. Upon motion duly made, seconded and unanimously carried the Board approved the bookkeeper’s report and the checks listed thereon.
5. Ms. Greenwood presented the audit report for the fiscal year ending March 31, 2021. The report includes an unqualified audit opinion. Upon motion duly made, seconded and unanimously carried, the Board approved the audit and authorized its distribution to the appropriate parties.
6. The Board reviewed its investment policy in accordance with the Texas

Public Funds Investment Act and noted that no changes to the policy are necessary at this time.

7. Ms. Hall presented the tax assessor-collector's report indicating that 2020 taxes are 96.2% collected. Upon motion duly made, seconded and unanimously carried, the Board approved the tax assessor-collector's report and checks drawn on the tax fund.

8. Ms. Cook presented the 2021 tax rate recommendation for the District. Based on the District's debt service requirements and operating needs, Ms. Cook recommended a debt service tax of \$0.31 and an operations and maintenance tax of \$0.15 for total of \$0.46. The recommended rate remains unchanged from the prior year. The Board also noted that it is a developing district as described by the provisions of the Texas Water Code. Upon motion duly made seconded and unanimously carried, the Board adopted the attached Resolution designating the District as a developing district, authorizing the tax assessor-collector to prepare calculations pursuant to the Texas Tax Code, conducting a public hearing, and publishing notice that the Board will consider the tax rate at its October Board meeting.

9. Mr. Breeding presented the operator's report indicating that there were 701 bills mailed and there were 15.3 million gallons of water produced during the prior month. All the residential meter installations are complete, and the operator is working on the commercial meter installations. Water accountability was 95% for the month and there were no unusual operating conditions within the District.

10. Mr. Williams presented the detention pond report and noted that he continues to work with Harris County Flood Control District to remove the silt in the Flood Control District channel near the gateway detention pond. TxDOT is continuing to rework the detention pond outfall at the 290 Commons detention pond. All other detention facilities are in good condition.

11. The Board considered bid proposals for the detention pond operations. Director Nguyen was concerned over the bidding process and requested time to more carefully review the bids prior to awarding a contract. Accordingly, the Board deferred consideration of awarding a new detention pond contract to a later date.

12. Mr. Newton presented the engineer's report and noted that the Weiser detention pond construction is substantially complete, and the lift station construction is also substantially complete. Paving for the extension of Fallbrook Drive will begin soon. The annexation feasibility study is underway. Mr. Newton also noted that the City of Houston has approved the preliminary replat of the White Oak Springs playground site with final approval expected in October. Mr. Newton then noted that Trammell Crow has received notice from Harris County regarding the County's intent to acquire approximately 9 acres of the Weiser site to construct a regional detention pond. Mr. Newton stated that he and representatives of Trammell Crow have met with Harris County representatives to discuss alternatives. The leading alternative is to expand the existing Weiser detention pond to accommodate additional volume to serve the area. Although there are numerous details to be worked out, the Board unanimously approved moving forward with this conceptual plan.

There being no further business to come before the Board, the meeting was adjourned.

Secretary