

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 248

Minutes of Meeting of Board of Directors
September 13, 2017

The meeting of the Board of Directors (“Board”) of Harris County Municipal Utility District No. 248 (“District”) was held at 2817 W. Dallas, Houston, Texas 77019 on September 13, 2017 with a quorum of Directors present, as follows:

A. Richard Wilson, President
Michael D. Yancey, Vice President
Long Nguyen, Secretary
E. Paul Daigle, Jr., Director
Richard Ford, Director

and the following absent:

None.

Also present were Mr. Jerry Homan, Mr. Loren Morales, Mr. Brian Kreuger, Mr. John Moy, Mr. Bob Ideus, and Mr. Wm. Scott Smith.

The meeting was called to order and declared open for such business as might regularly come before it.

1. The Board reviewed the minutes of the meeting held on August 9, 2017. Upon motion duly made, seconded and unanimously carried, the Board approved the minutes as presented.

2. Mr. Kreuger presented the audit report for the fiscal year ending March 31, 2017. The audit includes an unqualified audit opinion. After discussion upon motion duly made, seconded and unanimously carried, the Board approved the audit the distribution to the appropriate parties.

3. The Board then reviewed the District’s investment policy and noted that no changes are required at this time.

4. Ms. Hall presented the tax assessor-collector’s report indicating that 2016 taxes were 98% collected. The 2017 value has been certified at approximately \$471,000,000. Upon motion duly made, seconded and unanimously carried, the Board approved the tax assessor-collector’s report and the checks drawn on the tax fund.

5. Mr. Morales then presented the tax rate recommendation for the year 2017. After discussion of the District’s debt service and operating requirements, the Board authorized the publication notice of hearing whereby the District intends to set an overall tax rate of 49 cents at its October Board meeting.

6. Mr. Homan presented the operator's report indicating that water accountability was 98% for the month and there were 17.8 million gallons of water produced. No District facilities were damaged during Hurricane Harvey, and no known homes or businesses in the District were flooded. Water pressure and sanitary sewer services were maintained throughout the storm. Water terminations have been placed on hold for the month of September.

7. Mr. Moy presented the engineer's report and stated he is reviewing plans for the new La Quinta hotel at the Park of 290 complex. The White Oak Springs water line is under construction. In addition, the TCEQ has made inquiries regarding any surplus funds application. Mr. Moy stated that he and his firm are still evaluating the video of the condition of the sanitary sewer manholes.

8. Mr. Ideus presented the bookkeeper's report, a copy of which is attached. Upon motion duly made, seconded and unanimously carried, the Board approved the bookkeeper's report and the checks listed thereon.

There being no further business to come before the Board, the meeting was adjourned.

Secretary